



BUMI ARMADA

For immediate release

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BUMI ARMADA TAKES DELIVERY OF FIRST OF FOUR PSVs*

- Contract for 4 PSVs worth USD80 million

Malaysia-based international offshore oilfield services company, Bumi Armada Berhad (Bumi Armada) is pleased to announce that it took delivery of the first of four PSVs (*platform supply vessels) from Sentinel Offshore (L) Ltd on 31 July 2013 at the Xiamen Shipyard in China. The contract for the four PSVs which is worth approximately USD80 million (RM260 million) is part of the company's OSV* fleet expansion programme.

Bumi Armada's Executive Director and CEO, Mr Hassan Basma, "The purchase of these four PSVs is another part of our fleet expansion programme 'Steel on Water 2' which was initiated last year. Earlier this year, we had placed a USD130 million order for four DP2* diesel-electric MPSVs (with an option for another four) and acquired a DP2 diesel-electric MPSV, the Armada Condor. Through a build/buy strategy, we aim to increase both the size of our fleet to 80 to serve clients in Asia, Africa and Latin America as well as the quality of vessels; vessels that are Green, Clean, Safe and Fuel Efficient (GCSE)."

The PSV named Armada Tuah 303, is a 75 m long platform supply vessel which has cargo capacity of 3,300 tonnes, tanks for liquid mud/brine, base oil, dry bulk, fuel and water. The ABS-classed DP2 platform supply vessel features 700 m² of free deck space, accommodation for 50 persons, fire-fighting capability and oil recovery Class-C.

The next PSV will be delivered by the end of Q3 2013 while the remaining two PSVs will be in the fourth quarter of 2013.

- The End -

Note*

- *OSV: Offshore support vessels*
- *DP and DP2: Dynamic positioning; a computer-controlled system to automatically maintain a vessel's position by using its propellers and thrusters. DP2 or DP3 indicates level of redundant systems built into the safety system.*

About Bumi Armada

Bumi Armada Berhad is a Malaysia-based international offshore oilfield services provider with a presence in over 18 countries spread across five continents, underpinned by its access to over 2,000 people from 25 nationalities.

Bumi Armada provides these offshore services via five strategic business units - Floating Production, Storage and Offloading ("FPSO"), Offshore Support Vessels ("OSV"), Transport and Installation ("T&I"), Oilfield Services ("OFS") and Gas Development and Technology ("GDT"). These are complemented by three support units which are Asset Management & Operations ("AMO"), Engineering and Technology ("E&T") and Major Projects ("MP").

Bumi Armada is the largest OSV owner operator in Malaysia and third in South East Asia and the fifth largest FPSO operator in the world. For more information, please refer to www.bumiarmada.com.

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